

ADJUSTMENTS TO YEAR-END FINANCIAL STATEMENTS

Flexiroam Limited (ASX:FRX), (“Flexiroam” or the “Company”) refers to its announcement dated 30 June 2020 in relation to the reporting deadline extension for its audited annual financial statements and advises that year-end adjustments to the Company’s audited financial statements for the year ended 31 March 2020 have resulted in a material difference to the figures disclosed in its Appendix 4E (released on 29 May 2020).

The following schedule outlines the adjustments:

Description	AUD\$
Adjustment for deferred revenue in accordance with AASB 15 “Revenue from Contracts with Customers”	(725,619)
Other adjustments to operating expenses	49,893

The above adjustments have resulted in revisions to revenue and loss for the year, as set out below:

Description	AUD\$ Appendix 4E	AUD\$ Audited Annual Accounts
Revenue	8,010,443	7,284,824
Loss before Income Tax	(1,683,284)	(2,458,797)
Total Comprehensive Loss for the Year	(3,216,546)	(3,997,557)

Refer to the 2020 Annual Report lodged with ASX today for further details.

AUTHORISED BY THE BOARD OF DIRECTORS

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ABOUT FLEXIROAM

FLEXIROAM LIMITED (ASX: FRX) is a super connector providing vital links between touchpoints and information repositories. By leveraging on its global connectivity in more than 100 countries, Flexiroam brings together the lines of communication to facilitate information gathering. Its innovative technology can be used expansively by consumers requiring connectivity to stay in touch with people and enterprises seeking data links to enhance business processes. Flexiroam’s core capabilities are in research and development, scalable consumer app development, Big Data and Artificial Intelligence. The company is listed on the Australian Securities Exchange (ASX).