

FLEXIROAM EXPANDS PARTNERSHIP NETWORK THROUGH JOINT MARKETING AGREEMENT WITH TRAVALA.COM

Key Highlights:

- Travala.com customers will be offered a US\$25 Flexiroam eSIM and 500mb global data plan when booking via Travala.com platform
- Flexiroam users will be provided with a US\$25 Travala.com credit, when making any Flexiroam purchase
- Travala.com and Flexiroam to engage in joint marketing plans to promote the initiative
- Further step in Flexiroam's strategy of targeting the unbanked market

Flexiroam Limited (ASX: **FRX**) (**Flexiroam** or the **Company**) is pleased to announce that it has signed a joint marketing agreement with Travala.com, the world's leading blockchain-based travel booking platform. Under the agreement, Travala.com customers will be offered a US\$25 Flexiroam eSIM and 500mb global data plan when booking via Travala.com, and Flexiroam users will be provided with a US\$25 Travala.com credit, when making any Flexiroam purchase. Commission will be provided to the referring business for any transactions made using the partner's platform, with Flexiroam receiving commission in Bitcoin.

The agreement is for an initial 12-month term and will be limited to 100k Travala.com customers and 100k Flexiroam customers. The agreement otherwise contains terms and conditions which are customary for an agreement of this nature.

Commenting on the agreement, Travala.com Chief Executive Officer Juan Otero Said: "Our offerings are highly complementary with Flexiroam and we are looking forward to rolling out the program, which offers our customers the ideal connectivity solution while travelling. We also look forward to the referrals we receive from Flexiroam, as their customers utilise their credits on our platform."

Flexiroam Managing Director Jef Ong said: "We are excited to be partnering with Travala.com, a leading cryptocurrency travel agency and the agreement will allow our Flexiroam Wallet customers to gain Travala.com credits for booking flights, hotels and holiday activities. We plan to commence joint marketing campaigns with Travala.com, to promote this initiative to our customers.

"This partnership follows our agreement with BNPL company Split earlier this month, which provided an avenue for unbanked customers in Malaysia and Singapore to purchase our products. The Travala.com agreement is the next step towards making our products available to the huge unbanked market, many of whom are utilising cryptocurrency and enhance our growth prospects. Offering Flexiroam credits to Travala.com customers will further increase our market visibility and targets the specific customer base who require a connectivity solution while traveling."

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At present, the economic impact of the agreement with Travala.com is unknown due to the variable nature of the commission, which is calculated based on customer usage of the Travala.com booking platform. In addition, the initial rollout will be limited to 100k Flexiroam customers. The Company expects to hold Bitcoin in a custodian account for future divestment and will apply the appropriate accounting treatment in accordance with the Australian Accounting Standards.

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AUTHORISED BY THE BOARD OF DIRECTORS

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ABOUT FLEXIROAM

FLEXIROAM LIMITED (ASX: FRX) is a super connector providing vital links between touchpoints and information repositories. By leveraging on its global connectivity in more than 100 countries, Flexiroam brings together the lines of communication to facilitate information gathering. Its innovative technology can be used expansively by consumers requiring connectivity to stay in touch with people and enterprises seeking data links to enhance business processes. Flexiroam's core capabilities are in research and development, scalable consumer app development, Big Data and Artificial Intelligence.

ABOUT TRAVALA.COM

Founded in 2017, Travala.com is the leading cryptocurrency-friendly travel booking service with 3,000,000 travel products worldwide, including hotels, homes, flights, tours, and activities. Backed by industry-giant Binance, Travala.com is a champion of cryptocurrency adoption, accepting over 40 leading cryptocurrencies in addition to traditional payment methods. AVA bolsters the Travala.com value proposition. As the native cryptocurrency of the platform, AVA can be used for payments, receiving loyalty rewards, discounts and bonuses, among several other use cases. In addition to unbeatable prices via its [Best Price Guarantee](#), Smart users on Travala.com can also enjoy additional [discounts and loyalty](#) rewards for eligible bookings made on the platform.

For more information about Travala.com, visit: www.travala.com.

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