

FLEXIROAM PARTNERS WITH SPLIT TO OFFER BNPL TO MALAYSIAN AND SINGAPOREAN MOBILE USERS

Key Highlights:

- Split to be offered as a Flexiroam Wallet payment option to purchase Flexiroam products
- Enables customers in Malaysia and Singapore to pay in up to three interest-free instalments
- Offers access to the large underbanked market in South East Asia

Flexiroam Limited (ASX: **FRX**) (**Flexiroam** or the **Company**) is pleased to announce that it has signed an agreement with Split, a leading Singapore and Malaysia-based FinTech company offering buy-now-pay-later (**BNPL**) solutions. Under the agreement, Split will be offered as a Flexiroam Wallet payment option to purchase Flexiroam products, with customers being able to make payments in up to three interest-free instalments.

Split and Flexiroam will jointly promote the service to their customer networks to increase Flexiroam's BNPL transactions and Split will charge a transaction fee on sales generated via its payment portal. Following technical integration, the service will be available to all Malaysian and Singaporean Flexiroam users for free.

Commenting on the agreement, Split Chief Executive Officer Dylan Tan said: "We are delighted to be offering Split as a payment option on the Flexiroam Wallet and look forward to giving our userbase a budget-friendly way to buy mobile data. The Split platform guarantees a transparent shopping experience without charging interest, late fees or other costs and customers have the option of making instalment payments without credit cards, giving Flexiroam wider access to the underbanked market."

Flexiroam Managing Director Jef Ong said: "The signing of our agreement with Split is an important development as the BNPL space is rapidly gaining traction in South East Asia and it allows us to broaden the reach of potential Flexiroam users."

"Due to the rapid adoption of BNPL platforms, we also see the potential to offer further BNPL options to users outside of Malaysia and Singapore in the future. Out of the 670 million people in South East Asia, only 27% have bank accounts¹ which means that there are hundreds of millions of unbanked and underbanked individuals who would require support using non-bank payment methods to purchase our products. Implementing BNPL options offers consumers a convenient, hassle-free way to access fair credit, while ensuring that Flexiroam is protected from the risk of non-payments and even fraud."

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AUTHORISED BY THE BOARD OF DIRECTORS

¹ Tech Collective 2020, <https://techcollectivesea.com/2020/10/22/the-rise-of-buy-now-pay-later-solutions-in-southeast-asia/>

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Corporate Inquiries

Jef Ong, Chief Executive Officer
Telephone: +61 2 8188 3919
Email: investor@flexiroam.com

Investor Inquiries

Market Eye
Justin Foord
Telephone: +61 2 8097 1200
Email: justin.foord@marketeye.com.au

ABOUT FLEXIROAM

FLEXIROAM LIMITED (ASX: FRX) is a super connector providing vital links between touchpoints and information repositories. By leveraging on its global connectivity in more than 100 countries, Flexiroam brings together the lines of communication to facilitate information gathering. Its innovative technology can be used expansively by consumers requiring connectivity to stay in touch with people and enterprises seeking data links to enhance business processes. Flexiroam's core capabilities are in research and development, scalable consumer app development, Big Data and Artificial Intelligence.

ABOUT SPLIT

Split is a Singapore and Malaysia-based omnichannel buy-now-pay-later (BNPL) fintech provider that allows businesses to offer their customers the choice of paying in up to 3 interest-free instalments without a credit card. Since April 2020, more than 300 brands offer Split to their customers including Dyson, Lorna Jane and LEGO. For more information, please visit <https://paywithsplit.co>

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