

14 July 2020

Dear Shareholder,

NON-RENOUNCEABLE RIGHTS ISSUE – NOTIFICATION TO INELIGIBLE SHAREHOLDERS

On 14 July 2020, Flexiroam Limited (**Flexiroam** or **Company**) announced a fully underwritten, non-renounceable pro-rata entitlement offer of 101,734,764 fully paid ordinary shares (**New Shares**) in the Company to raise approximately \$1,017,348 (before costs) at an issue price of \$0.01 per New Share on the basis of 1 New Share for every 3 existing Shares held at the record date, being 5:00pm (AWST) on 20 July 2020 (**Record Date**) (**Rights Offer**). In addition, the Company is offering the shares which comprise the shortfall to the Rights Offer, also at an issue price of \$0.01 per share (**Shortfall Offer**).

Terms otherwise not defined have the same meaning as in the Prospectus dated 14 July 2020.

Purpose of the Offers

Proceeds from the capital raising will be used to augment general working capital, including ongoing advancement of the Company's global connectivity platform and product development, operating expenses, and administration overheads. The Offers are fully underwritten by Townshend Capital Pty Ltd (ACN 099 900 188).

The Rights Offer is available to all Flexiroam shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia, Malaysia and New Zealand (**Eligible Shareholders**). The Rights Offer is not being extended to any Shareholders with addresses outside these jurisdictions.

Ineligible Shareholders

A Shareholder who has a registered address outside Australia, Malaysia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Rights Offer.

As an Ineligible Shareholder, you are not eligible to participate in the Entitlement Issue and you will not be sent a copy of the Prospectus nor offered any New Shares under the Rights Offer. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with the legal and regulatory requirements in jurisdictions outside of Australia, New Zealand and Malaysia compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

For all enquiries regarding the Offers, please contact the Company Secretary on +61 8 6389 2688 and for all general shareholder enquiries, please contact Advanced Share Registry, the Company's Share Registry, on +61 8 9389 8033.

Yours faithfully

Natalie Teo
Company Secretary
FLEXIROAM LIMITED

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