

FLEXIROAM

20 August 2020

Dale Allen
ASX Listings Compliance – Perth
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: Dale.Allen@asx.com.au; ListingsCompliancePerth@asx.com.au

Dear Dale,

FLEXIROAM LIMITED (ASX:FRX) – ASX PRICE AND VOLUME QUERY

We refer to your letter dated 20 August 2020 in relation to a noted increase in the price and trading volume of the Company's securities and respond to your queries in the same order as raised:

1. Is FRX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, the Company is not aware of any information not already released to the market.

2. If the answer to question 1 is "yes".

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that FRX may have for the recent trading in its securities?

Other than general media releases reporting the matters as follows:

- *the Company's recently completed Entitlement Offer;*
- *FY20 results following the release of its 2020 Annual Report; and*
- *the Mastercard Rewards Campaign;*

the Company is not aware of any other matters which could explain the increase in price and trading volume of the Company's securities this morning.

4. Please confirm that FRX is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms it is in compliance with the Listing Rules, including Listing Rule 3.1.

5. Please confirm that FRX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FRX with delegated authority from the board to respond to ASX on disclosure matters.

The above has been authorised and approved in accordance with the Company's published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours faithfully,
Natalie Teo

Company Secretary

FLEXIROAM Limited (ASX:FRX) ACN 143 777 397



15 McCabe Street, North Fremantle, Western Australia 6159



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20 August 2020

Reference: 22744

Ms Natalie Teo
Company Secretary
Flexiroam Limited

By email: natalie@anthonyho.com.au

Dear Ms Teo

Flexiroam Limited ('FRX'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of FRX's securities from a low of \$0.021 to a high of \$0.058 today, 20 August 2020.
- B. The significant increase in the volume of FRX's securities traded today, 20 August 2020.

Request for information

In light of this, ASX asks FRX to respond separately to each of the following questions and requests for information:

1. Is FRX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is FRX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in FRX's securities would suggest to ASX that such information may have ceased to be confidential and therefore FRX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that FRX may have for the recent trading in its securities?
4. Please confirm that FRX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that FRX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FRX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:30 AM AWST Thursday, 20 August 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, FRX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require FRX to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in FRX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in FRX's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to FRX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that FRX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

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Yours sincerely

Dale Allen
Principal Adviser, Listings Compliance (Perth)