

**6 MAY 2019**

## SHARE PLACEMENT AND ISSUED CAPITAL

Flexiroam Limited (ASX: FRX) (Company) refers to its announcement dated 3 May 2019 regarding the placement of 19,368,950 fully paid ordinary shares at an issue price of \$0.04 per share to raise approximately \$775,000 ('Placement'). The placement price represents a discount of 9.3% over the 15-trading day volume weighted average price of the Company's shares up to 3 May 2019.

Due to this Placement being completed utilising the Company's issuance capacity under ASX Listing Rule 7.1A the Company provides the following information in accordance with Listing Rule 3.10.5A:

- The placement represents a dilution of 8% to existing holders of ordinary shares. The table below outlines the effect of the Placement on the Company's issued capital:

Share Details	Issued Shares
Number of shares on issue prior to Placement	222,714,501
Placement issue under Listing Rule 7.1A	19,368,950
Number of shares on issue following Placement	242,083,451
Dilution to existing shareholders as a result of the Placement under Listing Rule 7.1A	8.0%

- The Company elected to utilise its placement capacity under Listing Rule 7.1A rather than a pro rata or other type of issue where existing holders would be eligible to participate in order to gain immediate access to capital to fund its Malaysia Airlines project (*refer ASX announcement dated 11 December 2018*). Importantly, no costs were incurred by the Company in undertaking the Placement.
- The Placement was not underwritten.
- No fees or costs were incurred in connection with the Placement.

**-Ends-**

### ABOUT FLEXIROAM LIMITED

FLEXIROAM (ASX: FRX) FLEXIROAM (ASX: FRX) is a global connectivity provider offering data access to travellers across the world. Its service coverage spans across 130 countries with its access to over 580 network operators globally. Flexiroam is affiliated with over 100 travel industry partners including major international airlines to serve customers from over 190 countries and territories.

For investor inquiries:

#### Flexiroam Limited

Jason Khoo  
 VP Business & Investor Development  
 T: +60-166868965  
 E: investor@flexiroam.com

For personal use only