

## EXPIRY OF LISTED OPTIONS (ASX: FRXO)

Flexiroam Limited (ASX: **FRX**) (**Flexiroam** or the **Company**) wishes to advise that 65,620,842 quoted options, exercisable at \$0.12 each (trading under ASX code FRXO) (**Options**) will expire at 5pm (WST) on Monday, 31 October 2022 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on Tuesday, 25 October 2022, being four business days before the Expiry Date.

The Company notes that the Options are substantially “out of the money” and advises that it will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

In accordance with Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- 1) the total number of Options on issue is 65,620,842;
- 2) the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 65,620,842;
- 3) the exercise price for each Option is \$0.12 each (12 cents);
- 4) the due date for payment of the exercise price is 5pm (WST) on Monday, 31 October 2022 (**Expiry Date**);
- 5) if payment is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- 6) official quotation of the Options on ASX will cease at close of trading on Tuesday, 25 October 2022, being four business days before the Expiry Date;
- 7) the market price of the Company’s shares on Thursday, 29 September 2022, was \$0.039, (3.9 cents) being the latest available market price of shares on ASX prior to the date of this announcement;
- 8) during the three months preceding the date of this announcement:
  - the highest market price of the Company’s shares on ASX was \$0.054 (5.4 cents) on 10 August 2022; and
  - the lowest market price of the Company’s Shares on ASX was \$0.03 (3 cents) on 14 July 2022; and
- 9) as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company’s shares exceeds \$0.09 (9 cents) before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

Should you have any queries in relation to this matter please contact the Company Secretary, Natalie Teo, on +618 6389 2688 or the Company’s share registry, Advanced Share Registry, on +618 9389 8033.

# FLEXIROAM

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## AUTHORISED BY THE BOARD OF DIRECTORS

### Corporate Inquiries

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## ABOUT FLEXIROAM

*Founded in 2011 by Jeffrey Ong, Flexiroam Limited (ASX:FRX) started with a mission to push the boundaries of communications. What began as a solution for travellers needing seamless mobile data at competitive rates, has evolved beyond the consumer travel market.*

*Flexiroam provides connectivity across any device, in any part of the world for any application. The Company is a superconnector for people and machines globally. Flexiroam's versatile network now spans across 520 network operators in over 200 countries and territories, making it the preferred service for consumers and businesses worldwide.*

*For further information, please visit <https://www.flexiroam.com/>*