



## Announcement Summary

**Entity name**

FLEXIROAM LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday June 02, 2022

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FRX	ORDINARY FULLY PAID	26,911,765	02/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

FLEXIROAM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

27143777397

**1.3 ASX issuer code**

FRX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/6/2022

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## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### 2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

FRXAG : CEO PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

FRX : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

10,000,000

**The first date the options were exercised or other +convertible securities were converted**

2/6/2022

**The last date the options were exercised or other +convertible securities were converted**

2/6/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Marc Barnett	Marc Barnett	10,000,000

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**Issue date**

2/6/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Issue details

**Number of +securities to be quoted**

10,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Fully paid ordinary shares issued for no consideration on the vesting and conversion of CEO Performance Rights.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.034000

**Any other information the entity wishes to provide about the +securities to be quoted**

N/A

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

FRXAF : OPTION EXPIRING 23-AUG-2023 EX NIL

**TO (Existing Class)**

**ASX +security code and description**

FRX : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

10,000,000

**The first date the options were exercised or other +convertible securities were converted**

2/6/2022

**The last date the options were exercised or other +convertible securities were converted**

2/6/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**



Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Marc Barnett	Marc Barnett	10,000,000

**Issue date**

2/6/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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## Issue details

**Number of +securities to be quoted**

10,000,000

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Fully paid ordinary shares issued for no consideration on the vesting and conversion of CEO Options.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.034000

**Any other information the entity wishes to provide about the +securities to be quoted**

N/A

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

FRXAH : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +security code and description**

FRX : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1

**The first date the options were exercised or other +convertible securities were converted**

2/6/2022

**The last date the options were exercised or other +convertible securities were converted**

2/6/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

 Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

 An issue of new +securities

**The underlying securities being received by the holder are:**

 Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

 Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management**



**personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Marc Barnett	Marc Barnett	1

**Issue date**

2/6/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

5,147,059

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Fully paid ordinary shares issued for no consideration on the vesting and conversion of the Executive Performance Right after meeting a set of performance measures.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.034000

**Any other information the entity wishes to provide about the +securities to be quoted**

N/A

**Existing +securities converting into additional +securities in an existing class**

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**FROM (Existing Class)**  
**ASX +security code and description**  
FRXAH : PERFORMANCE RIGHTS

**TO (Existing Class)**  
**ASX +security code and description**  
FRX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
1	2/6/2022	2/6/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**  
 Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**  
 An issue of new +securities

**The underlying securities being received by the holder are:**  
 Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**  
 Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**  
 Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Kenn Tat (Jefrey) Ong	Kenn Tat (Jefrey) Ong	1

**Issue date**  
2/6/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**  
 Yes

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Issue details

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**Number of +securities to be quoted**

1,764,706

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Fully paid ordinary shares issued for no consideration on the vesting and conversion of the Executive Performance Right after meeting a set of performance measures.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.034000

**Any other information the entity wishes to provide about the +securities to be quoted**

N/A

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## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRX : ORDINARY FULLY PAID	628,207,040
FRXO : OPTION EXPIRING 31-OCT-2022	65,620,842

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRXAE : SHARE RIGHTS	1,800,000
FRXAF : OPTION EXPIRING 23-AUG-2023 EX NIL	0
FRXAG : CEO PERFORMANCE RIGHTS	0
FRXAH : PERFORMANCE RIGHTS	0