

ISSUE OF SHARES AND CLEANSING STATEMENT

Flexiroam Limited (ASX: **FRX**) (**Flexiroam** or the **Company**) advises that, in accordance with the terms of the Company's Employee Incentive Plan, it has today issued 40,318,001 fully paid ordinary shares (**New Shares**) following the conversion of vested employee and director awards¹, including Executive Performance Rights, CEO Options and CEO Performance Rights issued in August 2021².

A portion of the New Shares will be subject to a voluntary trading restriction until 2 June 2024.

For additional information, please refer to the Appendix 2A's lodged with the ASX on 2 June 2022.

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

In relation to the issue of 40,318,001 New Shares following the vesting of employee and director awards (as detailed in the Appendix 2A's dated 2 June 2022) without disclosure to investors under Part 6D.2 of the Corporations Act, the Company provides the following notice.

The Company relies on case 1 in section 708A(5) of the Corporations Act in respect of the issue of New Shares.

The Company hereby states that as at the date of this notice:

1. it has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - (b) section 674 of the Corporations Act; and
2. confirms that there is no "excluded information" (as defined in subsections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

-END-

AUTHORISED BY THE BOARD OF DIRECTORS

¹ Based on the achievement of financial, corporate, and personal milestones measured over the financial year ended 31 March 2022, including financial objectives linked to annual audited results for the Company.

² Refer Appendix 3G dated 23 August 2021; the Company obtained shareholder approval for the grant of performance incentives to eligible directors at last year's Annual General Meeting held on 19 August 2021.



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FLEXIROAM

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ABOUT FLEXIROAM

Founded in 2011 by Jeffrey Ong, CIO and Executive Director, Flexiroam Limited (ASX:FRX) started with a mission to push the boundaries of communications. What began as a solution for travellers needing seamless mobile data at competitive rates, has evolved beyond the consumer travel market.

Flexiroam provides connectivity across any device, in any part of the world for any application. The Company is a superconnector for people and machines globally. Flexiroam's versatile network now spans across 520 network operators in over 200 countries and territories, making it the preferred service for consumers and businesses worldwide.

For further information, please visit <https://www.flexiroam.com/>

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