



## Announcement Summary

**Entity name**

FLEXIROAM LIMITED

**Date of this announcement**

Monday August 23, 2021

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	CEO Options subject to vesting conditions	10,000,000	23/08/2021
New class - code to be confirmed	CEO Performance Rights subject to vesting conditions	10,000,000	23/08/2021
New class - code to be confirmed	Executive Performance Rights	2	23/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

FLEXIROAM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

143777397

**1.3 ASX issuer code**

FRX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/8/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

CEO Options subject to vesting conditions

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

23/8/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Marc Barnett

**Name of registered holder**

Marc Barnett

**Number of +securities**

10,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Schedule 3 of the 2021 Notice of Annual General Meeting for terms and conditions of the CEO Options (see link below)

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

23/8/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Each CEO Option entitles the holder to subscribe for one FRX fully paid ordinary share upon vesting and exercise.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

## Issue details

**Number of +securities**

10,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

CEO Performance Rights subject to vesting conditions

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

23/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

**Name of KMP**

Marc Barnett

**Name of registered holder**

Marc Barnett

**Number of +securities**

10,000,000



**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Schedule 5 of the 2021 Notice of Annual General Meeting for terms and conditions of the CEO Performance Rights (see link below)

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Issue details

**Number of +securities**

10,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Executive Performance Rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

23/8/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

June to July 2022



**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Each executive performance right is based on a different set of performance measures. The actual number of Shares to be granted upon vesting of an executive performance right will be calculated in accordance with a formula. Refer Section 14 of the 2021 Notice of Annual General Meeting for further details.

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Marc Barnett	Marc Barnett	1
Kenn Tat (Jefrey) Ong	Kenn Tat (Jefrey) Ong	1

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Section 14 and Schedule 7 of the 2021 Notice of Annual General Meeting for terms and conditions of the CEO Performance Rights (see link below)  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02397634-6A1041781?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Issue details

**Number of +securities**

2



Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRX : ORDINARY FULLY PAID	502,147,030
FRXO : OPTION EXPIRING 31-OCT-2022	65,620,842

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRXAE : SHARE RIGHTS	1,800,000
New class - code to be confirmed : CEO Options subject to vesting conditions	10,000,000
New class - code to be confirmed : CEO Performance Rights subject to vesting conditions	10,000,000
New class - code to be confirmed : Executive Performance Rights	2





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

19/8/2021