

18 October 2018

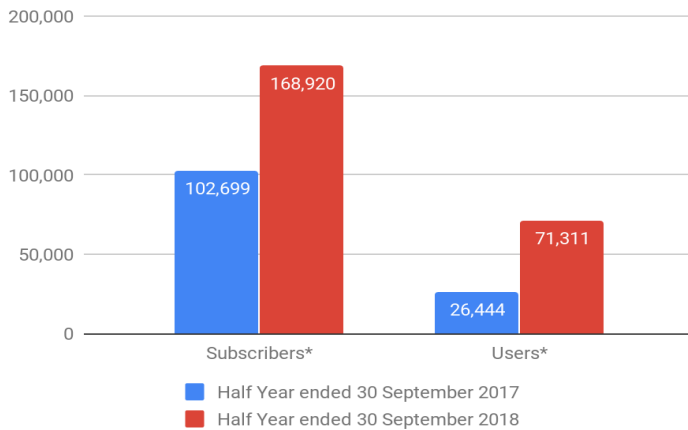
Quarterly update – September 2018

18 October 2018 – Flexiroam Limited (ASX:FRX), the global data solution provider, has published its Appendix 4C for the second quarter of FY2019.

Key Highlights:

- Solid growth in subscribers (up by 64%) and user base (up by 170%) compared to the corresponding 2018 half year.
- Significant increase in cash receipts, rising by 188% to AUD\$3.5 million in the half year ended 30 September 2018 compared to AUD\$1.2 million for the half year ended 30 September 2017.
- Positive operating cash flow of AUD\$84,000 in 2Q19
- Successfully raised AUD\$1.16 million through a private share placement in August 2018

Subscriber & User Growth



Global Customer Base

The Company experienced significant growth in its customer base in the half-year ended 30 September 2018:

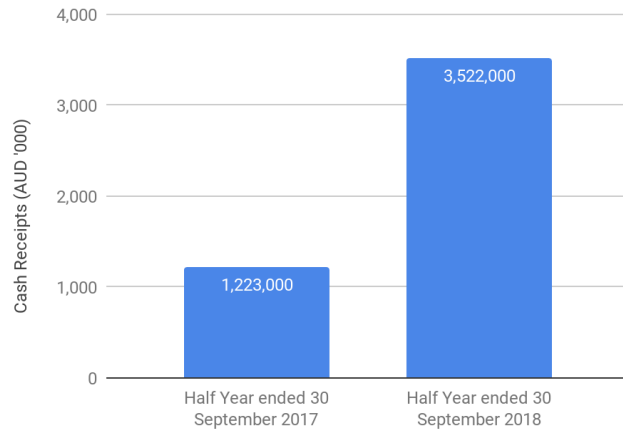
- subscribers increased overall by 64%; and
- total users increased by 170%, in comparison to the previous corresponding half year.

Flexiroam's customer base now spans 190 countries. The top 5 countries with most users are:

- Malaysia,
- Singapore,
- Indonesia,
- United Arab Emirates and
- Brazil.

FLEXIROAM

Cash Receipts



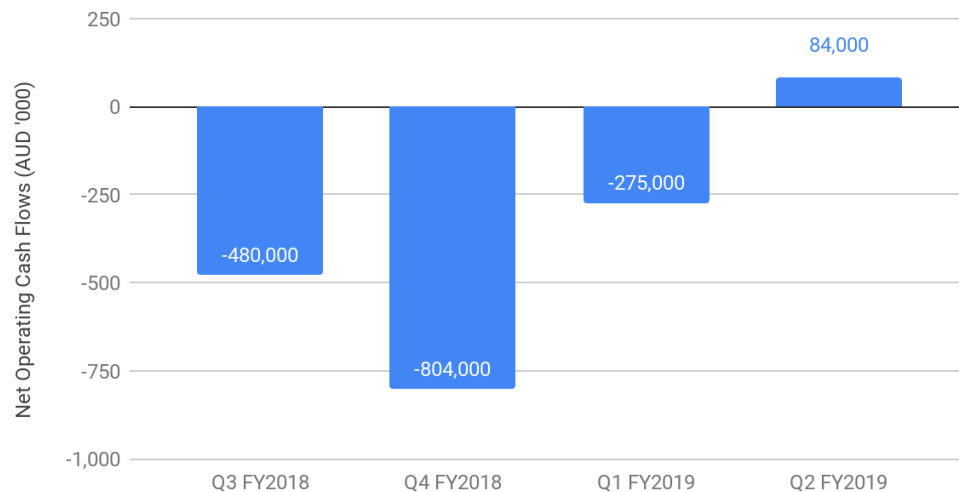
Half Year FY2019 Cash Receipts Exceeds Full Year FY2018

Cash receipts for the half year ended 30 September 2018 totalled AUD\$3.52 million, representing an increase of 188% over the previous corresponding half year.

Even more significantly, cash receipts from operations for the half year to 30 September 2018 exceeded the entire FY 2018 cash receipts of AUD\$3.38 million.

Positive Cash Flow for 2QFY2019

Net Operating Cash Flows



For the first time in the Company's history, net cash flows from operating activities moved to positive territory in 2Q19. This remarkable achievement came about mainly through improved consumer and corporate sales.

Jef Ong, CEO of Flexiroam commented "With the momentum we have generated I am highly optimistic about the performance for FY2019. We remain focussed on executing the strategies we have put in place to scale globally."

For personal use only