

UPDATE ON MATERIAL CONTRACTS

AirAsia X Collaboration Agreement

On 3 June 2014, Flexiroam Sdn Bhd (**Flexiroam Malaysia**) entered into an agreement with AirAsia X Bhd (**AirAsia X**). Details of the agreement are available on pages 92 and 93 of Flexiroam Limited's Replacement Prospectus dated 15 April 2015 (**Replacement Prospectus**). Since the expiration of this Collaboration Agreement on 3 June 2015, AirAsia X and Flexiroam Malaysia have agreed to extend their relationship and services and are currently in negotiations to formalise terms of a revised Collaboration Agreement.

Mayflower Agreement

On or about 14 April 2014, Flexiroam Malaysia entered into an agreement with Mayflower Acme Tours Sdn Bhd (**Mayflower**). Details of the agreement are available on page 97 of the Replacement Prospectus. This agreement has expired on 14 April 2015. Flexiroam Malaysia and Mayflower is expecting to finalise an agreement within the month to provide marketing and sales channels for Flexiroam's products.

KLIA Tenancy Agreement

On 27 February 2015, Flexiroam Malaysia entered into an agreement Malaysian Airports (Sepang) Shd Bhd. Details of the agreement are available on page 99 of Flexiroam Limited's Replacement Prospectus. The current agreement will expire on 15 June 2015 and is automatically renewed on a monthly basis as per KLIA's standard policy.

Success Resources Sales and Purchase Agreement

On 6 June 2013, Flexiroam Malaysia entered into an agreement with Success Resources Sdn Bhd. Details of the agreement is available on page 93 of the Replacement Prospectus. This agreement was fulfilled and has expired on 6 June 2015.

TRON Collaboration Agreement

On 1 May 2012, Flexiroam Malaysia entered into an agreement with Talk Focus Sdn Bhd. Details of the agreement is available on page 97 of the Replacement Prospectus. This agreement was fulfilled has expired on 1 May 2015.