

ISSUE OF SHARES AND CLEANSING STATEMENT

Flexiroam Limited (ASX:FRX) (**Flexiroam** or the **Company**) advises that, in accordance with the terms of the Company's Employee Incentive Plan, it has today issued 21,008,449 fully paid ordinary shares (**New Shares**) following the conversion of vested employee and director awards¹, including the FY2023 CEO and Executive Performance Rights issued in June 2022².

A portion of the New Shares will be subject to a voluntary trading restriction for a period of 12 to 24 months from the date of issue.

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

In relation to the issue of 21,008,449 New Shares following the vesting of employee and director awards (as detailed in the Appendix 2A's dated 2 June 2023) without disclosure to investors under Part 6D.2 of the Corporations Act, the Company provides the following notice.

The Company relies on case 1 in section 708A(5) of the Corporations Act in respect of the issue of New Shares.

The Company hereby states that as at the date of this notice:

1. it has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - (b) section 674 of the Corporations Act; and
2. confirms that there is no "excluded information" (as defined in subsections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

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AUTHORISED BY THE BOARD OF DIRECTORS

¹ Based on the achievement of financial, corporate and personal milestones measured over the financial year ended 31 March 2023, including financial objectives linked to the annual audited results of the Company.

² Refer Appendix 3G dated 21 June 2022; the Company obtained shareholder approval for the grant of performance incentives to Mr Marc Barnett at last year's Annual General Meeting held on 20 June 2022.

FLEXIROAM

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ABOUT FLEXIROAM

Founded in 2011 by Jeffrey Ong, Flexiroam Limited (ASX:FRX) started with a mission to push the boundaries of communications. What began as a solution for travelers needing seamless mobile data at competitive rates, has evolved beyond the consumer travel market.

Flexiroam provides connectivity across any device, in any part of the world for any application. The Company is a superconnector for people and machines globally. Flexiroam's versatile network now spans across 520 network operators in over 200 countries and territories, making it the preferred service for consumers and businesses worldwide.

For further information, please visit <https://www.flexiroam.com/>