

## ISSUE OF OPTIONS UNDER EMPLOYEE SHARE OPTION PLAN

Flexiroam Limited (ASX:FRX) (**Flexiroam** or the **Company**) advises that it has today issued a total of 78,490,000 options under its Employee Share Option Plan (**Plan**) in three separate tranches.

The Plan, as outlined in the Company's Notice of Annual General Meeting dated 17 May 2023, was approved by shareholders on 19 June 2023 and the options form three new classes of unquoted securities with the following exercise and vesting conditions.

CLASS	NUMBER OF OPTIONS	EXERCISE PRICE PER OPTION	VESTING CONDITION	EXPIRY DATE
Tranche 1	26,163,332	\$0.035	1-year vesting	5 years from the date of issue
Tranche 2	26,163,332	\$0.075	2-year vesting	5 years from the date of issue
Tranche 3	26,163,336	\$0.115	3-year vesting	5 years from the date of issue

Eligible participants (being employees and consultants of the Company) have accepted the offer of 26,490,000 options, and shareholders approved the issue of 52,000,000 options to directors under the Plan at the Annual General Meeting held on 19 June 2023. Further details regarding the issue of options are set out in the Appendix 3G released today.

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# FLEXIROAM

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## ABOUT FLEXIROAM

*Founded in 2011 by Jeffrey Ong, Flexiroam Limited (ASX:FRX) started with a mission to push the boundaries of communications. What began as a solution for travelers needing seamless mobile data at competitive rates, has evolved beyond the consumer travel market.*

*Flexiroam provides connectivity across any device, in any part of the world for any application. The Company is a superconnector for people and machines globally. Flexiroam's versatile network now spans across 520 network operators in over 200 countries and territories, making it the preferred service for consumers and businesses worldwide.*

*For further information, please visit <https://www.flexiroam.com/>*